

Indiana's Tax Credit Scholarship program was created in 2009 as a way to give families who meet income guidelines an opportunity to send their child to a participating private school. Through the generosity of Hoosiers like you, private donations are given as scholarships so students may attend a private school that may not have been an option to them otherwise.

Why donate?

Donors receive a state tax credit of 50% of their donation amount!

In addition to supporting Indiana students and giving them access to a high-quality education they may not have received otherwise, Indiana donors receive a state tax credit of 50% of their donation amount. Donations also qualify as a charitable deduction on federal tax returns.

Frequently Asked Questions

Is there a limit to how much I can give and still receive the tax credit?

No, provided the donation does not exceed the available credits under the cap. (The state has allocated \$9.5 million for fiscal year 2017 and resets annually on July 1).

Who receives the scholarships?

Indiana K-12 students who meet the income eligibility guidelines and attend a participating school.

Can I designate a school or student to receive my gift?

You may designate your gift to a specific school, but not to a specific student.

How do I donate to IQE?

Donations must be directed to "Institute for Quality Education" in order to receive the tax credit, not to your school or church. Donations may be made via cash, checks, credit/debit cards, or publicly traded securities (stocks, bonds or mutual funds).

Giving options:

- 1) Use the form on this brochure & mail it with check made out to Institute for Quality Education or
- 2) Go to www.i4qed.org/donate to make an online donation.

Contact IQE at (317) 951-8781 with any questions.

Tax Credit Examples

This chart illustrates the potential tax savings for a donation to the Institute for Quality Education Scholarship Granting Organization.

Contribution of \$5,000	Federal Tax Brackets			
	25%	28%	33%	35%
Indiana Tax Savings (50%)	\$2,500	\$2,500	\$2,500	\$2,500
Federal Tax Savings (1)	\$625	\$700	\$825	\$875
Total State & Federal Tax Savings	\$3,125	\$3,200	\$3,325	\$3,375
True Cost of Donation	\$1,875	\$1,800	\$1,675	\$1,625

(1) The federal tax savings is generally equal to the net federal deduction multiplied by the donor's federal tax rate. The net federal deduction is equal to the donation amount less the state tax credit as state income taxes are deductible as itemized deductions for federal income tax purposes. Actual federal tax savings will vary based on your individual income tax status. Please consult your tax advisor.

DONATION FORM

Complete all fields and mail with your donation

Individual Donation or

Business Donation

NAME

ADDRESS

CITY/STATE/ZIP

EMAIL

TELEPHONE

DONATION AMOUNT

DATE

I'd like to designate my gift to a specific school(s): _____

Make checks payable to
Institute for Quality Education
101 W. Ohio St. Suite 700
Indianapolis, IN 46204

Donations can also be made **ONLINE** at www.i4qed.org/donate



The Institute for Quality Education Scholarship Granting Organization

The Institute for Quality Education (IQE) is the largest of five approved scholarship granting organizations (SGO) in Indiana.

Since the beginning of this program, SGOs have awarded over \$31 million in scholarships for nearly 28,000 Hoosier students in partnership with nearly 300 private schools throughout the state. IQE donors are responsible for nearly half of those scholarship donations.

www.i4qed.org/SGO
@i4qed

