

Tax Credit Scholarship

Indiana's First Private School Choice Program



OVERVIEW

The Indiana Tax Credit Scholarship program was created in 2009 to give Hoosier families who meet income guidelines an opportunity to send their child to a participating private school. Through the generosity of Hoosiers, private donations are given as scholarships so students may attend a participating private school that may not have been an option for them otherwise. Donors give through a Scholarship Granting Organization (SGO) that awards Tax Credit Scholarships to eligible students at participating private schools. The figures below tell the story of the continued impact of the program:



ELIGIBILITY REQUIREMENTS

- Student Eligibility Requirements
 - Be an Indiana resident.
 - Have a household income of no more than 400% of Free and Reduced Lunch guidelines.
 - Be a Pre-K through 12 grade student. However, Pre-K students must be at least 4 years old by October 1 to qualify.
- All but an estimated 3.5% of Hoosier families with school age children qualify.
- School Eligibility Requirements:
 - For a private school to be eligible to participate, the school must be accredited by the Indiana State Board of Education (SBOE) or by an accrediting body recognized by the SBOE.
 - Participating private schools must administer tests under the statewide assessment program or administer another nationally recognized and norm-referenced assessment.

DONOR GIVING

- Individuals or businesses that donate to the Tax Credit Scholarship program receive state tax credits equal to fifty percent (50%) of the amount donated.
- Individuals or businesses that donate can designate their gift to a specific school but not to a specific student.
- There are no limits on how much or how often a donor can contribute to a qualified SGO. However, no more than \$18.5 million in statewide credits may be made available per fiscal year. There is no cap on the number of tax credits a donor can secure to the extent they remain available.
- The Indiana Department of Revenue provides the total tax credits awarded to date on their [website](#).
- Always consult your tax consultant before making any charitable gift.

For additional information go to www.i4qed.org. Donations can be made online at www.i4qed.org/donate.



Institute for Quality Education

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IQE is a 501c3 nonprofit that believes every Hoosier child deserves a quality education.